LAYTIME AND DEMURRAGE
FOR THE OIL AND TANKER INDUSTRIES

ASDEM
LONDON
20/21 February 2020
The Importance of this Course

The professional calculator of laytime must combine the talents of an oil industry contracts expert, operations analyst, lawyer, mathematician and negotiator to succeed at their work and, in mastering these skills, will save considerable sums of money for their company and become highly valued employees.

This Asdem certified course provides training on all these elements of the role and the essential, fundamental and practical day-to-day working requirements of oil industry professionals who handle, or who are involved with, laytime and demurrage. It provides comprehensive training on the principles of oil industry laytime and demurrage enabling those who attend to perform the complex calculations required day to day.

We have substantially revised this course for 2020 and will consider the latest developments in the law of laytime and demurrage.

Course Description

This course is designed specifically for the oil and tanker industries and examines the differences in the laytime and demurrage regime between all of the commonly used charter parties. This training has been constantly updated in the light of the latest court decisions and arbitration awards and takes into account numerous additional clauses that are now seen in many oil industry charterparties. This course has proved very popular and Asdem now runs it, as both a public and in-house training, in many parts of the world including London, Scandinavia, Geneva, Cape Town, the Middle East, India, Singapore and the USA.

This two-day event covers far more than just the fundamentals of laytime and demurrage. The aim is to teach how to analyse claims correctly and accurately. It also teaches how it is possible to find many opportunities for saving substantial amounts of money and to avoid costly disputes if you have a good understanding of the complexities of the subject. In addition, this course also provides a detailed examination of both charter party and sale and purchase contract laytime and demurrage with a clear and concise explanation of all the problem areas. The full range of topics to be covered is listed below and includes issues concerning not only laytime and demurrage but also detention, deviation, interim port claims, claims for the costs of extra bunkers consumed used in heating cargo, bunkers consumed whilst drifting waiting for orders, speeding up the vessel beyond the warranted speed or slowing down the vessel, additional ports costs such as shifting, tugs and pull back charges, estimated times of arrival, late arrival, breakdown of the vessel, ROB claims, delays for issuing bills of lading – original or switch – letters of indemnity time bars... and so on!

The comprehensive manual provided with this course is designed as a training guide, a reference book but overall, a thorough guide to the fundamental principles of oil industry laytime and demurrage which will serve as a very useful and practical reference for all delegates attending.

In order to provide an optimal learning environment during this training we are limiting attendance to a maximum of 15 delegates.

Please also note that, in addition to our public courses, Asdem also runs a number of bespoke in-house courses for our clients throughout the world. For more information on our in-house courses please contact us at events@asdem.com.
Course Topics

- The Elements of the Voyage Charter Party
- Laydays
- Laytime allowance
- Notice of Readiness
- Arrived Ship
- Berth Reachable On Arrival
- Hours for Loading and Discharge
- Shifting Time to Berth and Shifting between Berths
- Ship/shore stoppages
- Lighterage
- Deballasting and Ballasting
- Bunkering
- Demurrage rate
- Detention
- Weather Delays
- Slow Pumping
- Crude Oil Washing
- Letters of Protest
- Deviation
- Exceptions to Laytime - Comparison between Charter Parties
- Demurrage in FOB, CFR and CIF Sales Contracts
- The Relevance of Demurrage in Trading
- Pro Rating Time between Different Owners of the Cargo
- Pro Rata Settlements of Contract Chains
- Documentation for Claims
- Making a Profit from Demurrage Claims
- Time Bars
- Companies’ General Terms and Conditions
- Avoiding Unnecessary Disputes in Trading Contracts
- Examination of Important Legal Cases
- Arbitration and Dispute Resolution
- Calculation of Demurrage Claims including Practical Work on examples of:
  - FOB contract claims
  - CIF contract claims
  - Excess pumping-time problems
  - Basic and complex ship owners’ claims
  - Checking owners’ claims and finding mistakes
  - NOR problems
  - Deviation claim calculations

Speakers

Andrew Wilding, Managing Director, Asdem, is a maritime law specialist with extensive experience in drafting, negotiating and resolving disputes in energy, marine, and transportation contracts for ship owners, ship managers, charterers, commodity traders and their insurers. Andrew lectures extensively for academic and professional institutions and has lived and worked in Asia for over 20 years.

Andrew was an Associate at the Hong Kong office of Sinclair Roche and Temperley prior to joining the Singapore office of Stephenson Harwood where he was a Partner, responsible for establishing and running the shipping litigation department at Stephenson Harwood’s office in Singapore.

Andrew has lectured for numerous academic and professional institutions in Japan, Korea, China, Singapore, London and in the United States.

Andrew established a post graduate course in Maritime Law at Dalian Maritime University in China and ran a certificate course in Shipping in Hong Kong. He is the author of numerous published articles on Maritime Law.

Andrew is frequently asked to act as an arbitrator/mediator in order to help the oil industry settle disputes amicably.
Cost and Venue

The fee for this intensive two-day training, which will be held at The Rubens at The Palace Hotel in London is £1,250 per delegate plus VAT if applicable. For those wishing to pay in US Dollars please contact us at events@asdem.com.

This fee includes all documentation, refreshments, and lunches. Please inform us if you have any special dietary requirements. This fee does not, however, include accommodation. If you require accommodation, please contact the The Rubens at The Palace Hotel on +44 20 7834 6600 for reservations.

The Rubens at The Palace Hotel is located at 39 Buckingham Palace Rd, Westminster, London SW1W 0PS, United Kingdom.

Discounts

We are offering a 15% early bird discount on each booking made for this event through 30 January 2020.

If three or more delegates from the same company registers during the early bird period, each delegate will be entitled to a 20% discount.

Three or more delegates who make a booking after the early bird period expires will be entitled to a 10% discount.

Payment

Payment may be made by cheque or direct bank transfer. Once your registration form has been received, you will be issued an official invoice with full instructions for payments made by cheque or bank transfer.

Please be aware that full payment must be received prior to the event.

Once payment has been confirmed, joining paperwork will be e-mailed to the party who registered the delegates for your company.

Registration

You may register one or more delegates for this event immediately online by clicking here.

Cancellation

Cancellations must be received in writing by 30 January 2020 and will be subject to an administration fee of US $250 plus VAT if applicable. It is regretted that cancellations after this date cannot be accepted and your company will be liable for the full fee. Delegate substitutions, however, may be made at any time.