



13/14 MARCH 2024

LAYTIME AND DEMURRAGE UNDER OIL & GAS TANKER VOYAGE CHARTERPARTIES:

MARVIN FAITH

THE FUNDAMENTALS OF LAYTIME AND DEMURRAGE CLAIMS ANALYSIS

THE CHESTERFIELD MAYFAIR HOTEL - LONDON

LAYTIME AND DEMURRAGE UNDER OIL AND GAS TANKER VOYAGE CHARTERPARTIES: THE FUNDAMENTALS OF LAYTIME AND DEMURRAGE CLAIMS ANALYSIS



COURSE OVERVIEW

This course incorporates the practical knowledge and techniques required for the specialist professional discipline of tanker charterparty laytime and demurrage in the oil and gas industry.

Over the course of 2 days of classroom style workshops with calculations, course participants will learn the central concepts, principles, and techniques applied in practice day to day by a laytime and demurrage specialist working in the energy industry. Upon completion, participants can perform the complex calculations required day to day.

This course is for oil and gas industry laytime and demurrage claims personnel who handle, negotiate, and recover laytime and demurrage claims and anyone who has a responsibility for understanding and avoiding costly delays in the performance of an oil or gas voyage charterparty including charterers, contracts departments, operators, post fixture executives and legal counsel.

Companies receiving our training will find that they recover their investment in the course from the savings made on demurrage.

(See page 2 of this brochure for full details of the topics covered in this course.)

COURSE MATERIALS

All participants receive a comprehensive training manual together with resources and materials which accompany the course, as a practical and easy to use guide for future reference.

COURSE CERTIFICATE

Upon completion of all module's, participants receive a certificate that they have attended this course and have received training to the level of ability necessary to perform laytime and demurrage calculations day to day and negotiate and recover demurrage.

COURSE DATES AND TIMES

| 13th & 14th of March 2024: | REGISTRATION | 09:00 |
|----------------------------|-------------------|---------------|
| | MORNING SESSION: | 09:30 - 12:45 |
| | LUNCH: | 12:45 – 14:00 |
| | AFTERNOON SESSION | 14:00 – 17:30 |

The above course timings apply to both days. Presentation times may be subject to change.

A short and informal drinks reception which provides an opportunity for networking will be held on the evening of the first day for those who wish to attend.

VENUE

This 2-day training course will be held at The Chesterfield Hotel, London. The Chesterfield Hotel is located at 35 Charles Street, Mayfair, London, W1J 5EB.

The fee for this course includes refreshments, buffet lunch, morning and afternoon tea and coffee. Please inform us in advance if you have any special dietary requirements.

COST AND DISCOUNTS

The fee for this intensive 2-day training is US \$2,000.00* per delegate. A \$200 (10% off) discount will be available to ASDEM clients and those who have previously attended other Asdem courses or conferences.

The fee for this course does not include accommodation. If you require accommodation at The Chesterfield Hotel, please contact them on +44 20 7491 2622 for reservations. The Chesterfield is a Mayfair Hotel and one of the most exclusive in London. In addition, we have a list of hotels conveniently located in London at an alternative price near to the training venue should you require this.

*Under current Excise regulations delegates from companies based in the UK are required to pay VAT.

TOPICS COVERED AND COURSE OF STUDY

THE STRUCTURE OF A MODERN TANKER VOYAGE CHARTER PARTY. THE FORM OF THE CONTRACT AND ITS TERMS – THE STAGES INVOLVED IN PERFORMING A TANKER VOYAGE CHARTERPARTY - VOYAGE ECONOMICS - THE CENTRAL ROLE OF THE LAYTIME AND DEMURRAGE PROVISIONS – THE PRINCIPAL STANDARD FORMS – **ASBATANKVOY BPVOY4/5 SHELLVOY5/6 AND EXXONMOBILVOY 2005/2012** - UNDERSTANDING THE DIFFERING LAYTIME AND DEMURRAGE CODES IN THE DIFFERENT STANDARD FORM CHARTERPARTIES – THE LAYTIME AND DEMURRAGE ANALYSIS AND WORKING ACROSS OTHER COMPANY DEPARTMENTS – CONTRACTS AND OPERATIONS.

INFORMATION/DOCUMENTATION REQUIRED BY THE OPERATOR/LAYTIME & DEMURRAGE PROFESSIONAL FROM THE VOYAGE AND ITS OPERATIONS TO DO A LAYTIME AND DEMURRAGE CALCULATION AND ANALYSIS – THE ROLE OF DOCUMENTATION – STATEMENTS OF FACT, TIME SHEETS, NOTES LETTERS OF PROTEST OTHER SOURCES OF INFORMATION - CORRECTLY SUPPORTING AND EVIDENCING A CLAIM –TIME BARS - HOW TO DO THE CALCULATION – THE FORMAT OF THE CALCULATION – THE CORRECT ROLE AND USE OF SOFTWARE – CASE STUDY AND CALCULATION.

UNDERSTANDING LAYTIME AND DEMURRAGE TERMINOLOGY AND THE COMMERCIAL FUNCTION OF THE PROVISIONS – FREIGHT AND LAYTIME – LAYTIME ALLOWANCE – DEFINITION OF LAYTIME – INTERRUPTIONS TO LAYTIME - DEMURRAGE – THE RATE OF DEMURRAGE - WHAT DEMURRAGE PAYS FOR AND WHAT IT DOES NOT PAY FOR – BUNKERS PORT CHARGES PILOTS TAXES AND DUES - THE EXTENDED USE OF DEMURRAGE IN TANKER CHARTERS – DETENTION AND DAMAGES FOR DELAY - THE STAGES OF THE VOYAGE INVOLVED IN THE PERFORMANCE OF A VOYAGE CHARTERPARTY AND THEIR RELATIONSHIP TO LAYTIME AND DEMURRAGE – UNDERSTANDING THE LAYTIME AND DEMURRAGE REGIME.

APPROACH VOYAGE - VOYAGE INSTRUCTIONS - THE APPROACH VOYAGE TO THE PORT OR PLACE OF LOADING – THE SHIP – SHIP OWNERS DUTIES - THE ROLE OF ESTIMATED TIMES OF ARRIVAL AND LAYTIME AND DEMURRAGE – COMMENCEMENT DATE - LAYDAYS – EARLY AND LATE ARRIVAL OF THE VESSEL. **LOADING OPERATION** - THE COMMENCEMENT OF LAYTIME – THE ARRIVED SHIP - THE PLACE PORT OR BERTH – READINESS OF THE SHIP - READINESS OF CARGO – FORMALITIES – CUSTOMS IMMIGRATION AND OTHER CLEARANCES AND SHIP CERTIFICATION - NOTICE OF READINESS - FORM OF NOTICE OF READINESS – DEBALLASTING OPERATIONS - BERTH REACHABLE ON ARRIVAL – ANCHORING WAITING AND SHIFTING TIME TO BERTH – TIME ON DEMURRAGE – THE END OF LAYTIME OR TIME ON DEMURRAGE – HOSES OFF – DOCUMENTATION – DEPARTURE – INSTRUCTOR LED CASE STUDIES AND CALCULATIONS. **LOADED VOYAGE** – INTERIM PORTS – THE CLAUSES AND HOW THEY WORK – THE LAYTIME AND DEMURRAGE CODE IN AN INTERIM PORT CLAUSE – SHIP TO SHIP TRANSFERS – DEVIATION AND DEVIATION CALCULATIONS - INSTRUCTIONS TO WAIT AND WAITING TIME – INSTRUCTOR LED CASE STUDIES AND CALCULATIONS.

DISCHARGING OPERATIONS – EFFECT OF ARRIVING ON LAYTIME AND ARRIVING ON DEMURRAGE – LIGHTERAGE – PUMPING – PUMPING PERFORMANCE CLAUSES - THE EFFECT OF SLOW PUMPING - PUMPING PERFORMANCE CALCULATIONS – THE IMPORTANCE OF AND UNDERSTANDING PUMPING LOGS – SHIP AND SHORE STOPPAGES – PUMPING PERFORMANCE CALCULATION AND WORKSHOP.

EXCEPTIONS TO THE COUNTING OF LAYTIME OR TIME ON DEMURRAGE – UNDERSTANDING THE SCOPE OF EXCEPTIONS CLAUSES AND HOW EXCEPTIONS APPLY - WEATHER & STRIKES – CONGESTION AND DIRECT AND INDIRECT LOSS OF TIME – THE ROLE OF EVIDENCE AND INVESTIGATING FACTS – BEST EVIDENCE RULE – LETTERS AND NOTES OF PROTEST – COMPARISON OF EXCEPTIONS BETWEEN STANDARD FORM CHARTERPARTIES – EFFECT OF OWNERS FAULT IN PERFORMANCE ON COUNTING OF TIME – FORCE MAJEURE AND GENERAL EXCEPTIONS CLAUSES.

TIME BARS AND RECOVERY OF DEMURRAGE – REVIEW OF TIME BAR CLAUSES AND SIGNIFICANT CASE LAW – INSTRUCTOR LED CASE STUDIES AND WORKSHOP.

DISPUTES AND DIFFERENCES – THE ART OF CALCULATING DEMURRAGE AND MAKING A SUCCESSFUL RECOVERY – NEGOTIATING AND SETTLING A CLAIM – MANAGING RELATIONSHIPS - HOW TO AVOID UNNECESSARY DISPUTES AND DIFFERENCES – MEDIATION AND ARBITRATION – WHEN AND HOW TO RESORT TO FORMAL PROCEEDINGS.

LAYTIME AND DEMURRAGE SURGERY AND WORKSHOP SESSION WITH DEMURRAGE QUIZ – THIS FINAL SESSION IS DESIGNED AS AN OVERVIEW OF WHAT HAS BEEN LEARNT IN THE PREVIOUS MODULES WITH REVISION ON THE ESSENTIAL PRINCIPLES – IT IS DESIGNED AS A SURGERY WHERE PARTICIPANTS CAN BRING THEIR OWN CASES AND ISSUES AND DISCUSS THEM TOGETHER.

PRESENTER

Andrew Wilding is the Managing Director of Asdem, and a maritime lawyer qualified to practice law professionally in England (1988) and Hong Kong (1989) and as Counsel in Singapore. He has over 40 years' experience in shipping and trading law and is recognised internationally as a legal and commercial expert in the operation of oil industry sale and purchase and charterparty contracts and laytime and demurrage. Andrew advises ship owners, ship managers, charterers, national oil companies, oil majors, multi-national oil and product trading companies, and their insurers. Whilst in professional practice Andrew appeared before the English House of Lords, The Privy Council and The Court of Appeal and High Court as well as arbitration tribunals throughout the world including Japan, Korea, Hong Kong, Singapore, India, Malaysia, Paris, London, and New York.

In 2008 Andrew left professional practice and joined Roger Sepkes at Asdem in London and set up Asdem's Singapore office to focus on working as a commercial and legal specialist advisor and consultant to the energy industry. Following Roger's retirement in 2016 Andrew was appointed the Managing Director of Asdem and relocated to Europe whilst retaining responsibility for its office in Singapore.

Andrew is the industry advisor to the Naphtha Industry in Asia and organizes the annual Open Specification Form Naphtha meeting and travels frequently to chair industry meetings and discussion groups. Andrew is also responsible for drafting the general terms and conditions for the Naphtha trade in Asia and recently drafted new general terms and conditions terms for the trade of Naphtha in Europe.

Andrew is a visiting professor of English Maritime Law and has lectured for numerous academic and professional institutions in Japan, Korea, China, Singapore, Hong Kong, London, and the United States. He is the author of numerous published articles on Maritime Law and has contributed to several books for the oil and gas industry.

Andrew provides professional training services to the laytime and demurrage departments of oil and gas companies all over the world. He is frequently asked to act as an independent and objective expert to assist parties with an issue in dispute.

REGISTRATION

You may register one or more delegates for this course by filling out the registration form on the following page. After the form has been completed, please email it back to us at <u>info@asdem.com</u>. When we receive your completed registration form, your attendance will be formally confirmed.

PAYMENT

Once your registration has been confirmed, you will be issued an official invoice with full instructions for payment.

Please note that full payment must be received no later than 5 working days prior to the start of this course.



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COMPANY INFORMATION

| Company Name: | | |
|------------------|------------------|--|
| Company Address: | | |
| Contact Name: | Contact Number: | |
| Email Address: | VAT Number: | |
| DELE | GATE 1 | |
| Delegate Name: | Corporate Title: | |
| Department: | Email Address: | |
| Desk Phone: | Mobile Phone: | |
| DELEGATE 2 | | |
| Delegate Name: | Corporate Title: | |
| Department: | Email Address: | |
| Desk Phone: | Mobile Phone: | |
| DELE | GATE 3 | |
| Delegate Name: | Corporate Title: | |
| Department: | Email Address: | |
| Desk Phone: | Mobile Phone: | |
| DELE | GATE 4 | |
| Delegate Name: | Corporate Title: | |
| Department: | Email Address: | |
| Desk Phone: | Mobile Phone: | |

After completing the above information, please email back to us at info@asdem.com