

15/16 APRIL 2025



LAYTIME AND DEMURRAGE UNDER OIL & GAS TANKER VOYAGE CHARTERPARTIES: BEYOND THE BASICS

THE CHESTERFIELD MAYFAIR HOTEL - LONDON

LAYTIME AND DEMURRAGE UNDER OIL AND GAS TANKER VOYAGE CHARTERPARTIES: BEYOND THE BASICS



INTRODUCTION

This two-day specialized course is specifically designed for professionals working within the laytime and demurrage value chain. Given the ever-changing nature of laytime and demurrage, mastering these concepts is crucial for effectively navigating the associated challenges.

This comprehensive program is ideal for experienced laytime and demurrage analysts, operators, claims handlers, and lawyers who seek to enhance their existing expertise, as well as for those who have previously attended Asdem's laytime and demurrage training seminars and conferences.

In the fields of chartering, operations, and demurrage negotiations, possessing in-depth knowledge and experience is essential for identifying cost-saving opportunities. Throughout the course, we will be exploring various issues and challenges that the industry frequently encounters, alongside insights from the latest court rulings and arbitration decisions. Your investment in this course is likely to yield significant returns through potential savings.

We encourage delegates to bring their own case studies, challenges, and demurrage dilemmas to our training sessions. Active engagement, analysis, and collaboration will be emphasized, allowing participants to develop the skills needed to tackle complex problems effectively.

COURSE PARTICULARS

 Date
 15/16 April 2025

 Length:
 2 Days (09:00 to 17:00 both days)

Location: The Chesterfield Mayfair Hotel - 35 Charles Street, Mayfair, London, W1J 5EB

Cost: US \$2,000* per delegate

*Under current Excise regulations delegates from companies based in the UK are required to pay VAT.

COURSE SYLLABUS

The distinctive feature of this course is the training provided on the contractual laytime and demurrage clauses used in principal voyage charter contracts used day to day. Training focuses on the modern contract forms BPVOY 4/5, SHELLVOY 5/6, EXXONMOBILVOY 2005 and 2012. We provide training on the features of each charter, how they work and how to perform a laytime and demurrage analysis using them. We provide guidance on the usual amendments and additional clauses that are used with each form.

ASBATANKVOY and its unique features remain a prominent feature of this course. Even after 50 years, it still enjoys a substantial share of the voyage charter market in the oil and gas industry. This training course explains the common law framework for the laytime and demurrage regime and the legal landscape that has developed around ASBATANKVOY. These insights are used to provide a deeper understanding of the modern forms and the laytime and demurrage regime and demurrage regime generally.

THE OIL AND GAS VOYAGE CHARTERPARTIES

- UNDERSTANDING CONTRACTUAL PRINCIPAL CHARTERPARTY FORMS ASBATANKVOY, BPVOY4/5, SHELLVOY 5/6 AND EXXONVOY 2005/12
- UNDERSTANDING THE CONTRACTUAL FRAMEWORK IN THE PRINCIPAL FORMS, COMMON ADDITIONAL CLAUSES, AMENDMENTS AND UPCOMING REVISIONS
- EXAMINING THE COMMON ISSUES AND PROBLEMS IN CHARTERPARTY AGREEMENTS UNDERSTANDING THE CONTRACTUAL MATRIX
- EXAMINING THE LAYTIME AND DEMURRAGE TRIANGLE

STRUCTURE AND ELEMENTS OF CHARTERPARTY FIXTURES

- EXAMINING THE PRACTICAL RULES FOR NAVIGATING COMPLEX CLAUSES
- UNDERSTANDING THE ROLE OF FREIGHT, LAYTIME ALLOWANCES AND DAMAGES FOR DETENTION

THE ENGLISH LAW OF LAYTIME AND DEMURRAGE

- UNDERSTANDING THE JUDICIAL CONCEPT OF LAYTIME AND DEMURRAGE AS A SYSTEM FOR COUNTING TIME DURING CARGO OPERATIONS
- EXAMINING THE LAYTIME AND DEMURRAGE REGIME
- EXAMINING WHEN DETENTION WILL OCCUR AND THE COMMON EVENTS THAT CAUSES
 DETENTION

VOYAGE STAGES AND OBLIGATIONS

• EXAMINING THE FOUR STAGES OF A VOYAGE AND THE RESPONSIBILITIES OF THE OWNER AND CHARTERER IN EACH OF THE STAGES

STARTING THE LAYTIME AND DEMURRAGE CLOCK

- UNDERSTANDING THE ESSENTIAL CONDITIONS TO START THE CLOCK UNDER ENGLISH LAW
- UNDERSTANDING THE CONTRACTUAL FRAMEWORK TO START THE CLOCK UNDER THE PRINCIPAL FORMS
- EXAMINING THE "BERTH REACHABLE ON ARRIVAL" WARRANTY
- EXAMINING THE FORM, CONTENT AND OBLIGATIONS TO VALIDLY TENDER THE NOTICE OF READINESS
- UNDERSTANDING CIRCUMSTANCES WHEN CHARTERERS CANNOT REJECT A NOTICE OF READINESS

RUNNING OF TIME AND LAYTIME AND DEMURRAGE EXCEPTIONS

- REVIEWING THE VARIOUS TYPES EVENTS THAT CAN STOP THE LAYTIME AND DEMURRAGE CLOCK
- EXAMINING COMMON LAYTIME AND DEMURRAGE EXCEPTIONS CLAUSES
- EXAMINING THE PRACTICAL RULES FOR APPLYING LAYTIME AND DEMURRAGE EXCEPTIONS CLAUSES

CARGO OPERATIONS

- EXAMINING WHAT ARE CARGO OPERATIONS AND WHETHER WAITING TO LOAD/DISCHARGE CONSTITUTES AS CARGO OPERATIONS
- EXAMINING PUMPING PERFORMANCE WARRANTIES AND CALCULATIONS
- EXAMINING THE IMPORTANCE OF DOCUMENTATIONS FOR PUMPING WARRANTIES
- EXAMINING THE OBLIGATIONS TO PROMPTLY DISCONNECT HOSES AFTER COMPLETION OF LOADING/DISCHARGING

THE END OF LAYTIME AND TIME ON DEMURRAGE

- UNDERSTANDING DOCUMENTARY ALLOWANCES AND HOW IT EXTENDS THE LAYTIME AND DEMURRAGE REGIME
- EXAMINING EVENTS THAT CAUSES DELAYS AFTER HOSES DISCONNECTED AND HOW TO DETERMINE WHETHER SUCH DELAYS CAN BE CLAIMED

BEYOND LAYTIME AND DEMURRAGE CLAIMS

- EXAMINING ETA NOTICES AND SPEED WARRANTIES
- EXAMINING DEVIATION AND INTERIM PORT CLAIMS
- EXAMINING THE WORDINGS USED FOR CLAIMS INVOLVING BUNKERS I.E. ALL BUNKERS, HOTEL BUNKERS
- EXAMINING CLAIMS FOR ADDITIONAL COSTS AND EXPENSES

DEMURRAGE CLAIMS

- EXAMINING INFORMATION AND DOCUMENTS NEEDED FOR THE LAYTIME AND DEMURRAGE CALCULATION
- UNDERSTANDING HOW TO HANDLE AND NEGOTIATE DEMURRAGE CLAIMS
- UNDERSTANDING TIME BARS AND EXAMINING STRATEGIES FOR AVOIDING TIME BARS

Q&A SESSION

PRESENTER

Andrew Wilding is the Managing Director of Asdem, and a maritime lawyer qualified to practice law professionally in England (1988) and Hong Kong (1989) and as Counsel in Singapore. He has over 40 years' experience in shipping and trading law and is recognised internationally as a legal and commercial expert in the operation of oil industry sale and purchase and charterparty contracts and laytime and demurrage. Andrew advises ship owners, ship managers, charterers, national oil companies, oil majors, multi-national oil and product trading companies, and their insurers. Whilst in professional practice Andrew appeared before the English House of Lords, The Privy Council and The Court of Appeal and High Court as well as arbitration tribunals throughout the world including Japan, Korea, Hong Kong, Singapore, India, Malaysia, Paris, London, and New York.

In 2008 Andrew left professional practice and joined Roger Sepkes at Asdem in London and set up Asdem's Singapore office to focus on working as a commercial and legal specialist advisor and consultant to the energy industry. Following Roger's retirement in 2016 Andrew was appointed the Managing Director of Asdem and relocated to Europe whilst retaining responsibility for its office in Singapore.

Andrew is the industry advisor to the Naphtha Industry in Asia and organizes the annual Open Specification Form Naphtha meeting and travels frequently to chair industry meetings and discussion groups. Andrew is also responsible for drafting the general terms and conditions for the Naphtha trade in Asia and recently drafted new general terms and conditions terms for the trade of Naphtha in Europe.

Andrew is a visiting professor of English Maritime Law and has lectured for numerous academic and professional institutions in Japan, Korea, China, Singapore, Hong Kong, London, and the United States. He is the author of numerous published articles on Maritime Law and has contributed to several books for the oil and gas industry.

Andrew provides professional training services to the laytime and demurrage departments of oil and gas companies all over the world. He is frequently asked to act as an independent and objective expert to assist parties with an issue in dispute.

COURSE DISCOUNTS*

US \$150 discount will be available to Asdem clients and delegates who have attended prior Asdem courses and conferences.

US \$100 early bird discount will be available for companies who register prior to 14 March 2025.

US \$50 discount per delegate where 3 or more bookings are made by the same company.

*Discounts are not cumulative. The largest discount that a delegate is eligible for will apply.

COURSE COSTS INCLUDE

The fee for this course includes refreshments, buffet lunch, morning and afternoon tea and coffee, event training manual, reference materials and a certificate of attendance.

The fee for each event does not include accommodation.

If you require accommodation, we will be happy to provide the contact information for the venue which is hosting this course. You may also contact us for a list of alternatively priced hotels conveniently located near the event venue.

REGISTRATION

You may register for this course by filling out the registration form on the last page of this brochure. Once completed, please return the form to info@asdem.com.

PAYMENT

Payment may be made via bank transfer or credit card. Once your completed registration form has been received, you will be issued an official invoice with full bank transfer instructions. Please contact us at <u>info@asdem.com</u> if you would prefer to pay by credit card.

Payment must be received no less than five working days prior to the event. Once payment has been confirmed, joining paperwork will be emailed to you.

CANCELLATIONS AND SUBSTITUTIONS

Cancellations must be received in writing no less than 10 business days prior to the event and will be subject to a 25% administration fee plus VAT, if applicable. It is regretted that cancellations after this date cannot be accepted, and your company will be liable for the full fee.

Delegate substitutions, however, may be made at any time. Please advise of any delegate substitutions as soon as possible by sending us an email at <u>info@asdem.com</u>.

COURSE ORGANISERS – ASDEM

ASDEM is the leading independent consultancy providing specialised services to the oil industry including all oil majors, major oil and chemical companies, international traders, tanker owners, charterers, brokers, and lawyers.

Our core area of expertise is in demurrage, detention, deviation, and other delay claims. ASDEM provides impartial and independent advice and assistance as an advisor on claims recovery and for cost effective oil industry dispute resolution, mediation and – only if necessary – arbitration. Our services are aimed at resolving disputes efficiently and fairly. Our primary objective is to find fair and commercial solutions aimed at negating costly and lengthy proceedings while preserving relationships. ASDEM offers an independent arbitration service that provides a fast, reliable, and cost-effective way to resolve disputes.

ASDEM also runs very practical training seminars on topics such as laytime and demurrage, oil operations, tanker chartering, loss control, refining, and more. We also advise on the drafting of standard form tanker charterparties, oil industry sale and purchase contract terms and conditions.

With an established and market-leading reputation in the oil industry, ASDEM can draw upon a team of experienced consultants to place in clients' offices – often at short notice – to complete special projects, clear backlogs of outstanding claims and set up and train claims departments.

In-house training can also be provided on fundamental and advanced laytime and demurrage, sale and purchase contracts, inspection, quality issues, petroleum technology, blending, oil operations, risk management and tanker chartering. Contact us at info@asdem.com for more details.



ASDEM - INDEPENDENT AND IMPARTIAL ADVISORS AND PROFESSIONAL TRAINING SERVICES PROVIDER TO THE ENERGY INDUSTRY



REGISTRATION FORM

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COMPANY INFORMATION

Company Name:	
Company Address:	
Contact Name:	Contact Number:
Email Address:	VAT Number:
DELEGATE 1	
Delegate Name:	Corporate Title:
Department:	Email Address:
Desk Phone:	Mobile Phone:
DELEGATE 2	
Delegate Name:	Corporate Title:
Department:	Email Address:
Desk Phone:	Mobile Phone:
DELE	GATE 3
Delegate Name:	Corporate Title:
Department:	Email Address:
Desk Phone:	Mobile Phone:
DELE	GATE 4
Delegate Name:	Corporate Title:
Department:	Email Address:
Desk Phone:	Mobile Phone:

After completing the above information, please email back to us at info@asdem.com