

ASDEM 

L O N D O N

29/30 APRIL 2025



LAYTIME AND DEMURRAGE TRAINING FOR THE DRY BULK INDUSTRY

THE CHESTERFIELD MAYFAIR HOTEL - LONDON

LAYTIME AND DEMURRAGE TRAINING FOR THE DRY BULK INDUSTRY



INTRODUCTION

This is a two-day classroom-based course for specialists working in the dry bulk cargo laytime and demurrage landscape who wish to become masters of this subject. It is suitable for experienced laytime and demurrage analysts, operators, claims handlers and lawyers who are looking to build on their expertise in dry bulk cargo laytime and demurrage. It is also suitable for those moving to a dry bulk laytime and demurrage department.

The syllabus is comprehensive and practical. It focuses on the accurate calculation of laytime and demurrage in the modern dry and break-bulk industries with case studies and calculation exercises. We examine the key issues and complex problems, and demurrage dilemmas faced by the industry day to day and highlighted by the latest court and arbitration decisions to find the answers.

By applying the knowledge gained in this course, participants will learn how to save money for the company when issuing claims or when paying them. The investment in attending this course will be repaid many times over.

During this course, we will be covering many case studies related to dry bulk laytime and demurrage and invite delegates to bring case studies, problems or demurrage dilemmas of their own to engage with the issues, analyse, take part in, and collaborate with each other to develop the skills necessary to handle the most complex problems.

COURSE PARTICULARS

Date 29/30 April 2025

Training: 2 Days (09:30 to 17:00)

Location: The Chesterfield Mayfair Hotel - 35 Charles Street, Mayfair, London, W1J 5EB

Cost: US \$2,000 per delegate*

*Delegates wishing to pay in United States Dollars or other currencies may do so by contacting us.

WHO SHOULD ATTEND

This two-day course is ideal for members of operations, chartering, post fixture, contracts and claims departments in ship owning, ship chartering, trading and ship brokering companies whose day-to-day jobs involve the laytime and demurrage value chain.

ASDEM'S EXPERTISE IN DRY BULK LAYTIME AND DEMURRAGE

Asdem's expertise in Laytime and demurrage began over 50 years ago. From its offices in central Mayfair, London, and its team of specialists, led by Roger Sepkes, Asdem Ltd established itself as the leading independent energy industry consultancy in laytime and demurrage.

In Southeast Asia, Asdem's current Managing Director, Andrew Wilding, was an Associate in the first international law firm to open overseas offices in Hong Kong and Singapore. He went on to become a partner.

The landscape Andrew worked in was the dry bulk industry - grain, coal, steel, iron, cement, and break-bulk markets. In the 1980s, Asian markets were dynamic, expanding rapidly and volatile. It was a time when a shop trading towels on the backstreets of Shanghai could become a multinational cement trading company overnight and disappear just as quickly. The market was characterised by boom and bust; ports were congested; long waiting times were common.

It was in the cut and thrust of the Asian dry bulk and break-bulk industries that Andrew began to specialise in laytime and demurrage. Andrew went on to present the first courses in Southeast Asia on the (then new) GENCON 1994 form dry bulk charter, ran Hong Kong's Shipping Law Course and became a Visiting Professor of Maritime Law.

Following a move to Singapore in 2000, Andrew went on to establish Asdem Asia and developed a specialisation in energy industry contracts and oil and gas laytime and demurrage.

COURSE SYLLABUS

The distinctive feature of this course is training participants in the contractual laytime and demurrage clauses in the various voyage charter contracts. We cover the characteristics of standard charter forms, including various versions of Gencon, explaining how they function and how to conduct laytime and demurrage analysis with them. Additionally, we offer guidance on common amendments and supplementary clauses that are often found in voyage charters and how they impact laytime and demurrage analysis.

The training also examines the common law framework governing laytime and demurrage, where relevant cases will be discussed and how these cases can relate to the everyday challenges faced by operators and analysts. This background will provide participants with a deeper understanding of the materials and enhance their effectiveness at work.

OVERVIEW OF THE DRY BULK TRADE

- UNDERSTANDING THE COMMERCIAL LANDSCAPE OF THE DRY BULK TRADE
- OVERVIEW OF HOW DRY BULK CARGOES ARE TRANSPORTED

THE CHARTERPARTIES IN DRY BULK INDUSTRY

- UNDERSTANDING THE CONTRACTUAL FRAMEWORK IN CHARTERPARTY FORMS, COMMON ADDITIONAL CLAUSES AND AMENDMENTS
- UNDERSTANDING THE CONTRACTUAL MATRIX
- EXAMINING THE LAYTIME AND DEMURRAGE TRIANGLE

STRUCTURE AND ELEMENTS OF CHARTERPARTY FIXTURES

- EXAMINING THE PRACTICAL RULES FOR NAVIGATING COMPLEX CLAUSES
- UNDERSTANDING THE ROLE OF FREIGHT, LAYTIME ALLOWANCES, DEMURRAGE, DESPATCH AND DAMAGES FOR DETENTION

THE ENGLISH LAW OF LAYTIME AND DEMURRAGE

- UNDERSTANDING THE JUDICIAL CONCEPT OF LAYTIME AND DEMURRAGE AS A SYSTEM FOR COUNTING TIME DURING CARGO OPERATIONS
- EXAMINING THE LAYTIME AND DEMURRAGE REGIME

- EXAMINING WHEN DETENTION WILL OCCUR AND THE COMMON EVENTS THAT CAUSES DETENTION

VOYAGE STAGES AND OBLIGATIONS

- EXAMINING THE FOUR STAGES OF A VOYAGE AND THE RESPONSIBILITIES OF THE OWNER AND CHARTERER IN EACH OF THE STAGES

LAYTIME ALLOWANCE

- IDENTIFYING THE DIFFERENT TYPES OF LAYTIME CLAUSE
- UNDERSTANDING HOW LAYTIME IS CALCULATED USING CLAUSES WHICH DEFINE THE AMOUNT OF LAYTIME ALLOWED I.E. SHEX, PWWD, WEATHER PERMITTING

STARTING THE LAYTIME AND DEMURRAGE CLOCK

- UNDERSTANDING THE ESSENTIAL CONDITIONS TO START THE CLOCK UNDER ENGLISH LAW
- UNDERSTANDING THE CONTRACTUAL FRAMEWORK TO START THE CLOCK UNDER THE CHARTERPARTY FORMS
- EXAMINING THE FORM, CONTENT AND OBLIGATIONS TO VALIDLY TENDER THE NOTICE OF READINESS
- UNDERSTANDING CIRCUMSTANCES WHEN CHARTERERS CANNOT REJECT A NOTICE OF READINESS

SUSPENSION OF LAYTIME OR TIME ON DEMURRAGE

- REVIEWING THE VARIOUS TYPES OF EVENTS SUCH AS BAD WEATHER, CONGESTION, BREAKDOWNS AND 'ANY CAUSE BEYOND THE CONTROL OF CHARTERER' THAT CAN STOP THE LAYTIME AND DEMURRAGE CLOCK
- EXAMINING WHEN TIME USED CAN BE PRO-RATED
- EXAMINING COMMON LAYTIME AND DEMURRAGE EXCEPTIONS CLAUSES
- EXAMINING THE PRACTICAL RULES FOR APPLYING LAYTIME AND DEMURRAGE EXCEPTIONS CLAUSES

UNUSED LAYTIME, THE END OF LAYTIME, AND TIME ON DEMURRAGE

- EXAMINING WHEN TIME ENDS, WHEN TIME IS ON DEMURRAGE AND ITS IMPACT ON ANALYSIS
- EXAMINING THE FUNCTION OF DEMURRAGE CLAUSES AND HOW THEY ARE APPLIED
- UNDERSTANDING "ONCE ON DEMURRAGE, ALWAYS ON DEMURRAGE"
- EXAMINING EVENTS THAT CAUSES DELAYS AFTER COMPLETION OF CARGO OPERATIONS AND HOW TO DETERMINE WHETHER SUCH DELAYS CAN BE CLAIMED

HANDLING LAYTIME AND DEMURRAGE CLAIMS

- EXAMINING THE INFORMATION AND DOCUMENTATION REQUIRED FOR CREATING THE LAYTIME AND DEMURRAGE CALCULATION
- UNDERSTANDING HOW TO HANDLE AND NEGOTIATE DEMURRAGE CLAIMS
- UNDERSTANDING TIME BARS AND EXAMINING STRATEGIES FOR AVOIDING TIME BARS

Q&A SESSION

COURSE PRESENTER

Andrew Wilding, the Managing Director of Asdem, a maritime lawyer qualified to practice law professionally in England and Hong Kong (1989) and as Counsel in Singapore. He has over 40 years' experience in shipping and trading law and is recognised internationally as a legal and commercial expert in the operation of oil industry sale and purchase and charterparty contracts and laytime and demurrage. Andrew advises ship owners, ship managers, charterers, multinational trading companies, and their insurers. Whilst in professional practice Andrew appeared before the English House of Lords, The Privy Council and The Court of Appeal and High Court as well as arbitration tribunals throughout the world including Japan, Korea, Hong Kong, Singapore, India, Malaysia, Paris, London, and New York.

In 2008 Andrew left professional practice and joined Roger Sepkes at Asdem in London and set up Asdem's Singapore office to focus on working as a commercial and legal specialist advisor and consultant to the energy industry. Following Roger's retirement in 2016 Andrew was appointed the Managing Director of Asdem and relocated to Europe whilst retaining responsibility for its office in Singapore.

Andrew is a visiting professor of English Maritime Law and has lectured for numerous academic and professional institutions in Japan, Korea, China, Singapore, Hong Kong, London, and the United States. He is the author of numerous published articles on Maritime Law and has contributed to several books.

Andrew provides professional training services to the laytime and demurrage departments of companies all over the world. He is frequently asked to act as an independent and objective expert to assist parties with an issue in dispute.

COURSE DISCOUNTS*

US \$150 discount will be available to Asdem clients and delegates who have attended prior Asdem courses and conferences.

US \$100 early bird discount will be available for companies who register prior to 31 March 2025.

US \$50 discount per delegate where 3 or more bookings are made by the same company

*Discounts are not cumulative. The largest discount that a delegate is eligible for will apply.

COURSE COSTS INCLUDE

The fee for this course includes refreshments, buffet lunch, morning and afternoon tea and coffee on each day, a course training manual, course reference materials and a certificate of attendance.

The fee for each event does not include accommodation.

If you require accommodation, we can provide the contact information for the venue which is hosting this course. You may also contact us for a list of alternatively priced hotels conveniently located near the event venue.

REGISTRATION

You may register for this course by filling out the registration form on the last page of this brochure and returning the completed form to info@asdem.com.

PAYMENT

Payment may be made via bank transfer or credit card. Once your completed registration form has been received, you will be issued an official invoice with full bank transfer instructions. Please contact us at info@asdem.com if you would prefer to pay by credit card.

Payment must be received no less than five working days prior to the event. Once payment has been confirmed, joining paperwork will be emailed to you.

CANCELLATIONS AND SUBSTITUTIONS

Cancellations must be received in writing no less than 10 business days prior to the event and will be subject to a 25% administration fee plus VAT, if applicable. It is regretted that cancellations after this date cannot be accepted, and your company will be liable for the full fee.

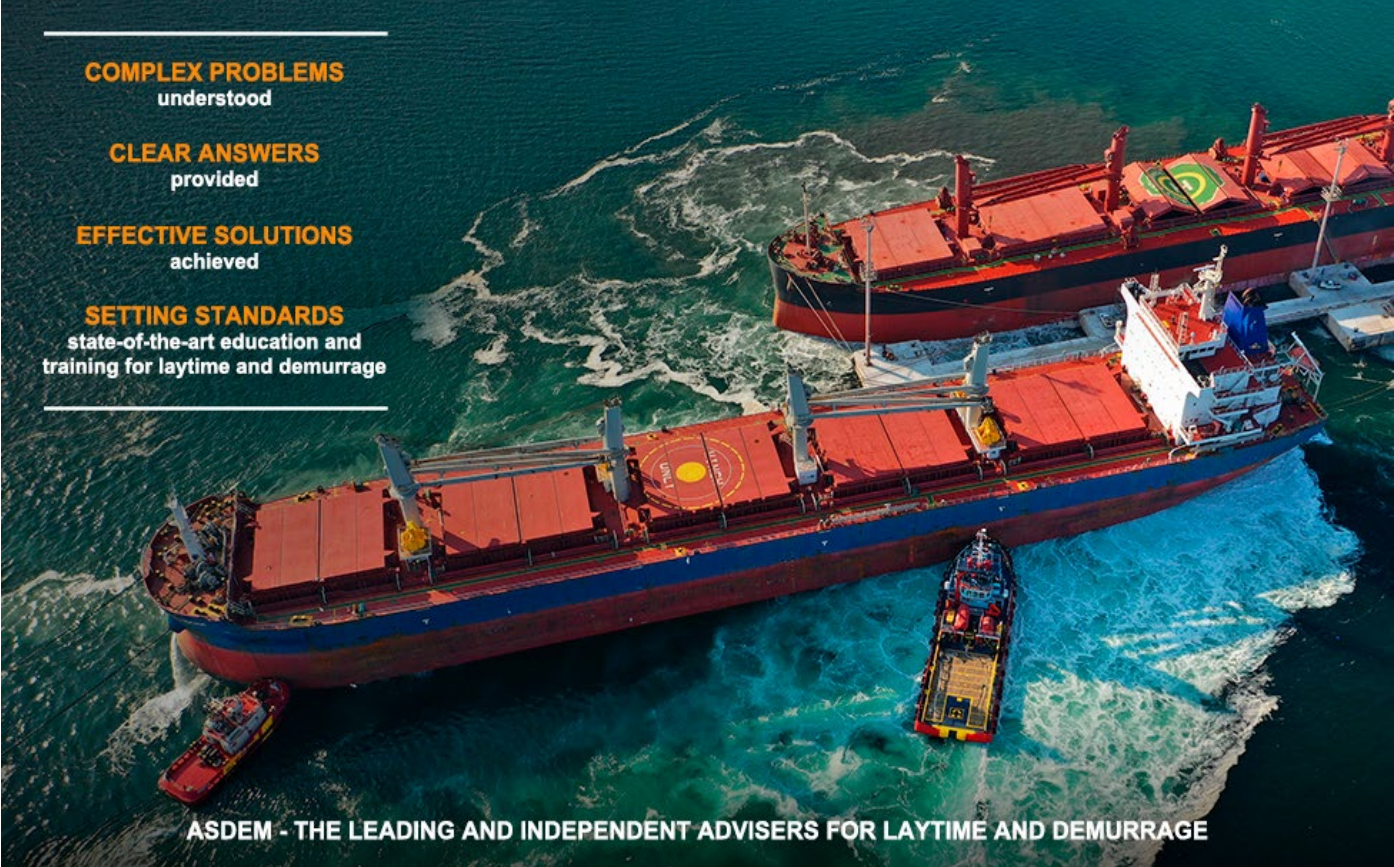
Delegate substitutions, however, may be made at any time. Please advise of any delegate substitutions as soon as possible by sending us an email at info@asdem.com.

COURSE ORGANISERS – ASDEM

ASDEM is the leading independent consultancy providing specialised services to the laytime and demurrage industry including all oil majors, trading houses, owners, charterers, brokers, and lawyers.

Our core area of expertise is in demurrage, detention, deviation, and other delay claims. ASDEM provides impartial and independent advice and assistance as an advisor on claims recovery and for cost effective dispute resolution, mediation and – only if necessary – arbitration. Our services are aimed at resolving disputes efficiently and fairly. Our primary objective is to find fair and commercial solutions aimed at negating costly and lengthy proceedings while preserving relationships. ASDEM offers an independent arbitration service that provides a fast, reliable, and cost-effective way to resolve disputes.

ASDEM also runs very practical training seminars. We also advise on the drafting of standard form charterparties, industry sale and purchase contract terms and conditions.



COMPLEX PROBLEMS
understood

CLEAR ANSWERS
provided

EFFECTIVE SOLUTIONS
achieved

SETTING STANDARDS
state-of-the-art education and
training for laytime and demurrage

ASDEM - THE LEADING AND INDEPENDENT ADVISERS FOR LAYTIME AND DEMURRAGE



REGISTRATION FORM

LAYTIME AND DEMURRAGE TRAINING FOR THE DRY BULK INDUSTRY

29/30 APRIL 2025 - THE CHESTERFIELD MAYFAIR HOTEL - LONDON

COMPANY INFORMATION

Company Name: _____

Company Address: _____

Contact Name: _____ Contact Number: _____

Email Address: _____ VAT Number: _____

DELEGATE 1

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Mobile Phone: _____

DELEGATE 2

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Mobile Phone: _____

DELEGATE 3

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Mobile Phone: _____

DELEGATE 4

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Mobile Phone: _____

After completing the above information, please email back to us at info@asdem.com