



LAYTIME AND DEMURRAGE
IN THE CARRIAGE OF GOODS BY SEA
IN THE OIL AND GAS INDUSTRY –
A ONE DAY FOUNDATION COURSE

ATTEND ONLINE OR ATTEND THE CLASS AT THE CHESTERFIELD MAYFAIR HOTEL - LONDON

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INTRODUCTION

On 5 September, Asdem will be holding a foundation level course on laytime and demurrage in the oil and gas industry. This course has been designed for people who are joining or transferring to a laytime and demurrage department and as a lead into the following in depth courses:

- LAYTIME AND DEMURRAGE UNDER OIL AND GAS TANKER VOYAGE CHARTERPARTIES: BEYOND THE BASICS
- LAYTIME AND DEMURRAGE UNDER OIL AND GAS INDUSTRY SALE AND PURCHASE CONTRACTS

Attending this course creates a keen awareness of how to avoid the costly mistakes that can occur when agreeing the terms of a contract or when operating the contract and the savings that can be made from efficient and effective practices.

This one-day course is ideal for members of operations, chartering, post fixture, contracts and claims departments in ship owning, ship chartering and trading companies whose day-to-day jobs involve the laytime and demurrage value chain. It provides knowledge which can be applied in practice to support the role of the laytime and demurrage department and the professionals within it.

The principal feature of this course is its focus on practical learning with participants undertaking calculations which involve application of the fundamental principles as they are performed day to day in a busy department.

Persons attending this course are provided with a training pack which contains a training handbook, practical calculations, and case studies.

COURSE PARTICULARS

Date: 5 September 2024

Length: 1 Day (09:00 to 17:00)

Location: Online or attend the class at the Chesterfield Mayfair Hotel, 35 Charles St., Mayfair London W1J 5EB

Cost: US \$1,200* per delegate

*Under current Excise regulations delegates from companies based in the UK are required to pay VAT.

SYLLABUS

OVERVIEW – the standard voyage charter forms: ASBATANKVOY, SHELLVOY 5/6, BPVOY 4/5, and EXXONMOBIL 2012.

THE BASIC FRAMEWORK OF A VOYAGE CHARTER – the main elements and how parties construct their own contracts and modify the terms of existing forms.

THE PERFORMANCE OF THE VOYAGE CHARTERPARTY – the role of the shipowner and its ship and the obligation of the charterer to load and discharge the ship.

THE COST OF THE VOYAGE – VOYAGE CHARTERPARTY ECONOMICS – freight laytime and demurrage

OVERVIEW OF THE LAYTIME AND DEMURRAGE REGIME – how the regime functions

LAYTIME PROVISIONS AND THE DURATION OF LAYTIME – identifying the amount of time allowed. Fixed laytime – the number of days or hours allowed. Laytime based on loading rates and calculating laytime allowance.

BERTH DOCK AND PORT CHARTERS – defining the point of time at which laytime will commence to run.

THE ARRIVED SHIP – reaching the destination point specified in the charter. Congestion in the port which prevents the vessel from reaching its agreed destination and becoming an 'arrived ship.'

READINESS AND NOTICE OF READINESS – identifying whether the ship and its tanks are ready to perform the loading and unloading operation.

THE RUNNING OF LAYTIME AND THE INTERRUPTION OR SUSPENSION OF LAYTIME – holidays, bad weather, strikes and other events which interrupt laytime.

DEMURRAGE – extra time what happens when loading is not completed within the specified period of laytime. Rates of demurrage.

PRESENTER

Andrew Wilding is the Managing Director of Asdem, and a maritime lawyer qualified to practice law professionally in England (1988) and Hong Kong (1989) and as Counsel in Singapore. He has over 40 years' experience in shipping and trading law and is recognised internationally as a legal and commercial expert in the operation of oil industry sale and purchase and charterparty contracts and laytime and demurrage. Andrew advises ship owners, ship managers, charterers, national oil companies, oil majors, multi-national oil and product trading companies, and their insurers. Whilst in professional practice Andrew appeared before the English House of Lords, The Privy Council and The Court of Appeal and High Court as well as arbitration tribunals throughout the world including Japan, Korea, Hong Kong, Singapore, India, Malaysia, Paris, London, and New York.

In 2008 Andrew left professional practice and joined Roger Sepkes at Asdem in London and set up Asdem's Singapore office to focus on working as a commercial and legal specialist advisor and consultant to the energy industry. Following Roger's retirement in 2016 Andrew was appointed the Managing Director of Asdem and relocated to Europe whilst retaining responsibility for its office in Singapore.

Andrew is the industry advisor to the Naphtha Industry in Asia and organizes the annual Open Specification Form Naphtha meeting and travels frequently to chair industry meetings and discussion groups. Andrew is also responsible for drafting the general terms and conditions for the Naphtha trade in Asia and recently drafted new general terms and conditions terms for the trade of Naphtha in Europe.

Andrew is a visiting professor of English Maritime Law and has lectured for numerous academic and professional institutions in Japan, Korea, China, Singapore, Hong Kong, London, and the United States. He is the author of numerous published articles on Maritime Law and has contributed to several books for the oil and gas industry.

Andrew provides professional training services to the laytime and demurrage departments of oil and gas companies all over the world. He is frequently asked to act as an independent and objective expert to assist parties with an issue in dispute.

COURSE DISCOUNTS*

US \$100 early bird discount will be available for companies who register and make payment prior to the course.

US \$150 discount will be available to Asdem clients and delegates who have attended prior courses and conferences. Where 3 or more bookings are made by the same company a **US \$50 discount** will be applied for each delegate. **Two-course discounts:** delegates who also register for the Laytime and Demurrage: Beyond the Basics (18/19 September 2024) or Laytime and Demurrage under Sale and Purchase Contracts (25/26 September 2024) will receive a **\$450 discount**.

*Discounts are not cumulative. The largest discount that a delegate is eligible for will apply.

COURSE COSTS INCLUDE

The fee for the in-person version of this course includes refreshments, buffet lunch, morning and afternoon tea and coffee, an electronic or hard-copy training handbook, practical calculations and case studies. The online version includes a electronic training handbook, practical calculations, and case studies. Both in-person and online delegates will receive a certificate of attendance.

The fee for this event does not include accommodation.

If you require accommodation, we will be happy to provide the contact information for the venue hosting this course. You may also contact us for a list of alternatively priced hotels conveniently located near the event venue.

REGISTRATION

You may register for this course by filling out the registration form found on the last page of this brochure. Once completed, please return the form to info@asdem.com.

PAYMENT

Payment may be made via bank transfer or credit card. Once your completed registration form has been received, you will be issued an official invoice with full bank transfer instructions. Please contact us at info@asdem.com if you would prefer to pay by credit card.

Payment must be received no less than five working days prior to the event. Once payment has been confirmed, joining paperwork will be emailed to you.

CANCELLATIONS AND SUBSTITUTIONS

Cancellations must be received in writing no less than 10 business days prior to the event and will be subject to a 25% administration fee plus VAT, if applicable. It is regretted that cancellations after this date cannot be accepted, and your company will be liable for the full fee.

Delegate substitutions, however, may be made at any time. Please advise of any delegate substitutions as soon as possible by sending us an email at info@asdem.com.

COURSE ORGANISERS – ASDEM

ASDEM is the leading independent consultancy providing specialised services to the oil industry including all oil majors, major oil and chemical companies, international traders, tanker owners, charterers, brokers, and lawyers.

Our core area of expertise is in demurrage, detention, deviation, and other delay claims. ASDEM provides impartial and independent advice and assistance as an advisor on claims recovery and for cost effective oil industry dispute resolution, mediation and – only if necessary – arbitration. Our services are aimed at resolving disputes efficiently and fairly. Our primary objective is to find fair and commercial solutions aimed at negating costly and lengthy proceedings while preserving relationships. ASDEM offers an independent arbitration service that provides a fast,

reliable, and cost-effective way to resolve disputes.

ASDEM also runs very practical training seminars on topics such as laytime and demurrage, oil operations, tanker chartering, loss control, refining, and more. We also advise on the drafting of standard form tanker charterparties, oil industry sale and purchase contract terms and conditions.

With an established and market-leading reputation in the oil industry, ASDEM can draw upon a team of experienced consultants to place in clients' offices – often at short notice – to complete special projects, clear backlogs of outstanding claims and set up and train claims departments.

In-house training can also be provided on fundamental and advanced laytime and demurrage, sale and purchase contracts, inspection, quality issues, petroleum technology, blending, oil operations, risk management and tanker chartering. Contact us at info@asdem.com for more details.



ASDEM 

COMPLEX PROBLEMS
understood

CLEAR ANSWERS
provided

EFFECTIVE SOLUTIONS
achieved

SETTING STANDARDS
state-of-the-art education
and training for the energy industry

ASDEM – INDEPENDENT AND IMPARTIAL ADVISERS AND PROFESSIONAL TRAINING SERVICES PROVIDER TO THE ENERGY INDUSTRY



REGISTRATION FORM

LAYTIME AND DEMURRAGE IN THE CARRIAGE OF GOODS BY SEA IN THE OIL AND GAS
INDUSTRY - **A ONE DAY FOUNDATION COURSE**

5 SEPTEMBER 2024

ONLINE, OR IN-PERSON AT THE CHESTERFIELD MAYFAIR HOTEL - LONDON

COMPANY INFORMATION

Company Name: _____

Company Address: _____

Contact Name: _____ Contact Number: _____

Email Address: _____ VAT Number: _____

DELEGATE 1

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Attend In Person: _____ Attend Online: _____

DELEGATE 2

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Attend In Person: _____ Attend Online: _____

DELEGATE 3

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Attend In Person: _____ Attend Online: _____

DELEGATE 4

Delegate Name: _____ Corporate Title: _____

Department: _____ Email Address: _____

Desk Phone: _____ Attend In Person: _____ Attend Online: _____

After completing the above information, please email back to us at info@asdem.com