The Importance of this Course

This Asdem certified training course presented by qualified oil industry professionals with 50 years combined experience in the industry is aimed at the essential, fundamental and practical day-to-day working requirements of oil industry professionals who handle or who are involved with laytime and demurrage claims. It provides comprehensive training on the principles of oil industry laytime and demurrage enabling those who attend to perform the complex calculations that are required. The subject of laytime and demurrage impacts on many aspects of the performance of the oil voyage charterparty. This course considers this aspect in detail and this course is also of great benefit, as many companies have already discovered, to anyone who has a responsibility for avoiding costly delays such as contracts, operations and post fixture executives. This training provides an understanding of the optimal contract terms to use for an organisation and the interpretation of them and therefore is also of benefit to anyone involved in the contracting process such traders, contracts executives and legal counsel.

Course Description

This course is designed specifically for the oil and tanker industries and examines the differences in the laytime and demurrage regime between all the commonly used charter parties. It has been constantly updated in the light of the latest court decisions and arbitration awards and takes into account numerous additional clauses that are now seen in many oil industry charterparties. It has proved very popular and Asdem now runs it, as both a public and in-house training, in many parts of the world including London, Scandinavia, Geneva, Cape Town, the Middle East, India, Singapore and the USA.

The two-day course covers far more than just the fundamentals of laytime and demurrage. The aim is to teach how to analyse claims correctly and accurately. It teaches how it is possible to find many opportunities for saving substantial amounts of money and to avoid costly disputes if you have a good understanding of the complexities of the subject. The course provides a detailed examination of both charter party and sale and purchase contract laytime and demurrage with a clear and concise explanation of all the problem areas. The full range of topics to be covered is listed below and includes issues concerning not only laytime and demurrage but also detention, deviation, interim port claims, claims for the costs of extra bunkers consumed used in heating cargo, bunkers consumed whilst drifting waiting for orders, speeding up the vessel beyond the warranted speed or slowing down the vessel, additional ports costs such as shifting, tugs and pull back charges, estimated times of arrival, late arrival, breakdown of the vessel, ROB claims, delays for issuing bills of lading – original or switch, letters of indemnity time bars... and so on!

The comprehensive manual provided with this course is designed as a training guide, a reference book but overall, a thorough guide to the fundamental principles of oil industry laytime and demurrage which will serve as a very useful and practical future reference for all delegates attending.

We have arranged an informal drinks reception at the end of the first day which will provide an opportunity for establishing useful business contacts among the delegates.

The workshop will be limited to a maximum of twenty-one delegates.
Laytime and Demurrage Training - 13/14 September 2018

Course Topics

- The Elements of the Voyage Charter Party
- Laydays
- Laytime allowance
- Notice of Readiness
- Arrived Ship
- Berth Reachable On Arrival
- Hours for Loading and Discharge
- Shifting Time to Berth and Shifting between Berths
- Ship/shore stoppages
- Lighterage
- Deballasting and Ballasting
- Bunkering
- Demurrage rate
- Detention
- Weather Delays
- Slow Pumping
- Crude Oil Washing
- Letters of Protest
- Deviation
- Exceptions to Laytime - Comparison between Charter Parties
- Demurrage in FOB, CFR and CIF Sales Contracts
- The Relevance of Demurrage in Trading
- Pro Rating Time between Different Owners of the Cargo
- Pro Rata Settlements of Contract Chains
- Documentation for Claims
- Making a Profit from Demurrage Claims
- Time Bars
- Companies’ General Terms and Conditions
- Avoiding Unnecessary Disputes in Trading Contracts
- Examination of Important Legal Cases
- Arbitration and Dispute Resolution
- Calculation of Demurrage Claims including Practical Work on examples of:
  - FOB contract claims
  - CIF contract claims
  - Excess pumping-time problems
  - Basic and complex ship owners’ claims
  - Checking owners’ claims and finding mistakes
  - NOR problems
  - Deviation claim calculations

Please remember to bring a calculator as well as any case studies, demurrage dilemmas or issues you would like to discuss during the course.

Speakers

Andrew Wilding, Managing Director, Asdem. Please click here to view his profile.

Cost and Venue

The fee for this intensive 2-day training, which will be held at the Chesterfield Mayfair Hotel in London is £1,200.00 plus VAT at 20%*.

The fee includes all documentation, refreshments, and lunches. Please inform us if you have any special dietary requirements.

This fee does not, however, include hotel accommodation. If you would require accommodation, please contact the Chesterfield Mayfair Hotel on +44 20 7491 2622 for reservations.

*Under current Excise regulations only delegates from companies based in the UK are required to pay VAT on conferences and seminars held in the U.K.
Discounts
Where 3 or more bookings for this training are made by one company a discount of 10% will be available for all the delegates.

Payment
Payment may be made by cheque or direct bank transfer. Once your completed registration form has been received, you will be issued an official invoice with full instructions for payments made by cheque or bank transfer.

Please be aware that full payment must be received prior to the event. Once payment has been confirmed, joining paperwork will be emailed to the party who registered the delegates for your company.

Registration
You may register for this event online at the Asdem website by clicking here.

Cancellation
Cancellations must be received in writing by 30 August 2018 and will be subject to an administration fee of £195 plus VAT if applicable.

It is regretted that cancellations after this date cannot be accepted and your company will be liable for the full fee.

Delegate substitutions, however, may be made at any time.

Delegate Substitutions
Please confirm any delegate substitution by email as soon as you are aware that a delegate substitution will be required. You may send us a delegate substitution email by clicking here.